

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
May 31, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>2,753,382</u>	<u>-</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	29,596,387
Broad Market Fixed Income Pool	9,410,470	-
Non-retirement Domestic Equity Pool	16,529,223	-
SOA International Equity Pool	<u>5,458,130</u>	<u>-</u>
Total marketable debt and equity securities	<u>31,397,822</u>	<u>29,596,387</u>
Interest Receivable	<u>12,377</u>	<u>-</u>
Total invested assets	<u><u>\$ 34,163,581</u></u>	<u><u>\$ 29,596,387</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended May 31, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,377	130,815
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ 258,000
Broad Market Fixed Income Pool	(67,550)	464,470
Non-retirement Domestic Equity Pool	584,102	3,110,223
SOA International Equity Pool	87,580	985,130
Total marketable debt and equity securities	<u>604,132</u>	<u>4,817,823</u>
Total investment earnings (loss)	616,509	4,948,638
Total invested assets, beginning of period	33,547,072	29,660,683
Net contributions (withdrawals)	<u>-</u>	<u>(445,740)</u>
Total invested assets, end of period	<u>\$ 34,163,581</u>	<u>\$ 34,163,581</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 5/31/2007

Asset Allocation Policy Effective Date: 8/1/06

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		2,753	8.06%	n/a
Total cash and cash equivalents	10.00%	0%-14%	2,753	8.06%	n/a
Marketable debt securities					
Medium-term Fixed Income Pool	0.00%	0.00%	-	0.00%	0.00%
Broad Market Fixed Income Pool	30.00%	20%-40%	9,411	27.56%	2.44%
Total Marketable debt securities	30.00%		9,411	27.56%	2.44%
Equities					
SOA Int'l Equity Pool	15.00%	11%-19%	5,458	15.98%	-0.98%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	16,529	48.40%	-3.40%
Total investments AY 13 Long Term Care	100.00%		34,151	100.00%	0.00%
Income Receivable			12		
Total Invested Assets At Fair Value			34,164		